

Consulate General of India

Medan

Monthly Commercial Report
April 2023

A. Trade in goods

a) Total trade in goods during
April 2023

0	4	2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Trade of 10 provinces of Sumatra under consular jurisdiction with this post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA) with India	Data not available	Data not available	
Total Global Trade of 10 provinces of Sumatra under consular jurisdiction with this Post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Data not available	Data not available	

b) Preferential trade in goods during – **N/A**

0	4	2	0	2	3
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	nil	nil	

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	-	-	-

c) Top 10 items of **import from India during**
April 2023

0	4	2	0	2	3
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-
6	-	-	-	-	-
7	-	-	-	-	-
8	-	-	-	-	-
9	-	-	-	-	-
10	-	-	-	-	-

Source: US Department of Commerce, Bureau of Census

d) Top 10 items of **export to India during**
April 2023

0	4	2	0	2	3
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available

e) Potential products of imports from India – April 2023

S.No	Top 10 Commodities imported in Indonesia Sumatra provinces	World (Export to	India's Share (Export to	India's % Share (Export to	Rationale (Max. 200 words)
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	(AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Indonesia Sumatra) in million USD	Indonesia Sumatra) in million USD	Indonesia Sumatra) in million USD	
1		-	-	-	

B. QUALITATIVE

Month

0	4	2	0	2	3
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1. Market Access Alerts (attach copy of notification) – *N/A*

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or othering VVIP Visit, the meeting is	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS	Effective from	Remarks if any

	being rescheduled to a later references		codes)		
1.	-	-	-	-	-

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	-	-	-	-	-	-

3. Trade and Investment:

- a. Significant trends in trade and investment

1.	Trade in Goods	Data not available	<p><u>India's exports to Indonesia-Sumatra</u></p> <table border="1"> <thead> <tr> <th>Sumatra Imports</th> <th>Total Value (\$US million)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>-</td> </tr> </tbody> </table> <p><u>India's imports from Indonesia-Sumatra</u></p> <table border="1"> <thead> <tr> <th>Sumatra Exports</th> <th>Total Value (\$US million)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>-</td> </tr> </tbody> </table>	Sumatra Imports	Total Value (\$US million)	-	-	Sumatra Exports	Total Value (\$US million)	-	-
Sumatra Imports	Total Value (\$US million)										
-	-										
Sumatra Exports	Total Value (\$US million)										
-	-										
2.	Trade in Services	Data not available	Data not available								
3.	Investment	-	-								

India's Foreign Direct Investment in the Sumatra by Industry – N/A

(US \$ Million)

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Manufacturing	Total		
Wholesale trade			
Retail trade			
Information			
Depository institutions			
Finance (except depository institutions) and insurance			
Real estate and rental and leasing			
Professional, scientific, and technical services			
Other industries			
TOTAL			
Mining			
Utilities			
Manufacturing			

Wholesale Trade			
Information			
Depository Institutions			
Finance (except depository institutions) and insurance			
Professional, scientific, and technical services			
Holding Companies (nonbank)			
Other Industries			
TOTAL			
<i>D Suppressed to avoid disclosure of data of individual companies.</i>			

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	-	-	-

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Total – 09 commercial queries answered for the month of April 2023 – **Annexure I (Attached)**

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

5. Details of trade research, information dissemination activity of the commercial wing
April 2023 – Annexure II (Attached)

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	-	-	-

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome

10. Any other issue of importance – Recent developments in our area

Economy:

1. West Sumatra's Export Value in February 2023 Increases, India's Biggest Destination

Padang, (Sumatra):

The Central Statistics Agency (BPS) recorded the export value from West Sumatra Province in February 2023 amounting to US\$222.44

million, an increase of 34.43 percent compared to **January 2023** exports of US\$165.47 million. West Sumatra BPS Head Herum Fajarwati said on **Wednesday** (5/3) that however, when viewed in the same period the previous year, exports from West Sumatra in **February 2023** fell by 11.38 percent. Herum said exports from West Sumatra to India had the largest role in total exports of W Sumatra in January-**February 2023**, namely 26.17 percent.

<https://sumatra.bisnis.com/read/20230405/534/1644000/nilai-ekspor-sumbar-pada-februari-2023-naik-tujuan-india-yang-terbesar>

2. **Apple to Open First Authorized Retail Store in India**

Mumbai, (Antara):

Apple Inc will open its first official retail store in India's financial hub in Mumbai, the company said as broadcast by Reuters on **Thursday** (6/4). The Cupertino California-based company launched an online retail store in India in 2020. Then, an offline retail store in the country was planned to open in 2021, however, it was delayed due to the COVID-19 pandemic.

<https://www.antaraneews.com/berita/3474789/apple-akan-buka-toko-ritel-resmi-pertama-di-india>

3. **South Sumatra Experienced Inflation of 0.20 Percent in March 2023 Palembang, (Antara):**

The Central Statistics Agency (BPS) noted that South Sumatra Province experienced monthly inflation (month to month/mtm) of 0.20 percent in **March 2023**. Head of BPS South Sumatra Province Zukipli, in Palembang, **Wednesday** (5/4) said that inflation in the South Sumatra region it is determined from a combination of the two cities, the Consumer Price Index (CPI), namely Palembang City and Lubuk Linggau City.

<https://sumsel.antaraneews.com/berita/702906/sumsel-alami-inflasi-020-persen-maret-2023>

4. **IMF: China, India Contribute to Half of Global Economic Growth in 2023**

Washington, (Antara):

Managing Director of the International Monetary Fund (IMF) Kristalina Georgieva said the world economy is expected to grow by less than 3 percent this year, and India and China are projected to contribute half of

global economic growth in 2023. Georgieva, **Thursday** (6/4), in her speech in Washington DC ahead of next week's IMF-World Bank spring meeting said some momentum is coming from emerging economies and Asia is a bright spot.

<https://www.antaraneews.com/berita/3478155/imf-china-india-sumbang-setengah-pertumbuhan-ekonomi-global-2023>

5. South Korea and India Strengthen Global Supply Chain Cooperation

Chennai, (Bisnis):

South Korea plans to strengthen cooperation with India as efforts led by the United States to diversify global supply chains away from China. As quoted by Bloomberg, **Monday** (10/4), South Korean Foreign Minister Park Jin said that this was important especially for economic security. Park also told business leaders in Chennai, India that India shares universal values such as democracy which has enormous growth potential, and is an important partner for South Korea.

<https://ekonomi.bisnis.com/read/20230410/620/1645121/korea-selatan-dan-india-perkuat-kerja-sama-rantai-pasokan-global>

6. North Sumatra Culture and Tourism Office Encourages Quality Improvement of Non-Star Hotels

Medan, (Antara):

The North Sumatra Culture and Tourism Office encourages non-star hotel or inn owners to improve the quality of their business, especially in terms of service in order to attract tourists. Head of the Culture and Tourism Office of North Sumatra, Zumri Sulthony, in Medan, **Thursday** (6/4) said that his party is doing several ways to boost the quality of these inns. One way is to go directly to tourist sites, with local residents often opening "homestays" for tourists.

<https://sumut.antaraneews.com/berita/525906/disbudpar-sumut-dorong-peningkatkan-kualitas-hotel-nonbintang>

7. Indian Palm Oil Imports in March 2023 Soared 28 Percent
Mumbai, (Info Sawit):

In a survey of five palm oil traders conducted by Reuters, noted that India's palm oil imports in March jumped by around 28% from the

previous in [February 2023](#), the lowest level in the last eight months. The increase in imports in India was following a discount on the price of palm oil which prompted refiners in India to temporarily stop purchasing soybean oil and sunflower oil.

<https://www.infosawit.com/2023/04/11/impor-minyak-sawit-india-maret-2023-melonjak-28-persen/>

8. Met Indian Minister of Finance, Sri Mulyani Discussed Food Safety to IFA

Washington DC, (Okezone):

The Minister of Finance (Minister of Finance), Sri Mulyani Indrawati met again with the Minister of Finance of India, Nirmala Sitharaman on the sidelines of her work agenda in Washington DC, United States of America (US). Previously, they had discussed bilaterally at the 1st FMCGM of India's G20 Presidency in Bangalore, India.

<https://economy.okezone.com/read/2023/04/16/320/2799596/bertemu-menkeu-india-sri-mulyani-bahas-keamanan-pangan-hingga-ifa>

9. Sri Mulyani Called the Most Prominent Indonesian and Indian Economies

Washington, (Okezone):

Minister of Finance Sri Mulyani Indrawati said that the Indonesian and Indian economies were the most prominent. She said that both countries are pioneering new ways to get rich in a troubled world. "If you are looking for growth opportunities among the world's 20 largest economies, there are two that stand out, namely India and Indonesia," said Sri via her official Instagram account @smindrawati in Jakarta, [Wednesday](#) (19/4).

<https://economy.okezone.com/read/2023/04/19/320/2801267/sri-mulyani-sebut-ekonomi-ri-dan-india-paling-menonjol>

10. Russian Oil Cuts OPEC's Market Share in India to Lowest Level New Delhi, (Detik):

OPEC's market share of India's oil fell at the fastest pace in 2022/23 to its lowest level in at least 22 years. This is due to the increasing intake of cheaper Russian oil. Members of the Organization of the Petroleum Exporting Countries (OPEC), mainly from the Middle East and Africa,

see their oil market share in India dropping to 59 per cent in the fiscal year to **March 2023** from around 72 per cent in 2021/22.

<https://ekonomi.republika.co.id/berita/rtlwlu370/minyak-rusia-pangkas-pangsa-pasar-opec-di-india-ke-level-terendah>

**11. ISMA: India's Sugar Production Could Drop to 32.8 Million Tons
New Delhi, (Antara):**

India is likely to produce 32.8 million tonnes of sugar in the 2022-2023 marketing year, down 3.5 per cent from the previous forecast, as sugarcane yields in key producing states fall due to erratic weather conditions, a leading trade body said in **Wednesday** (26/4). Aditya Jhunjunwala, president of the Indian Sugar Mills Association (ISMA) said lower sugar output could limit exports from the world's second-biggest exporter, lift global prices and allow rivals Brazil and Thailand to increase their shipments.

<https://www.antaranews.com/berita/3506418/isma-produksi-gula-india-bisa-turun-menjadi-328-juta-ton>

**12. Capture USD 215 Million Investment, PERSI Riau Islands Supports
Establishment of Health SEZ
Batam, (Idnews):**

The establishment of the Batam International Health Special Economic Zone (SEZ) (KIB) continues to be finalized by the Batam Concession Agency (BP Batam). Starting from a coordination meeting in accelerating business licensing to a joint meeting with the Association of Indonesian Hospitals (PERSI) for the Riau Islands region some time ago. This is in line with the commitment of the Head of BP Batam Muhammad Rudi in improving the economy of Batam City for the welfare of the community.

<https://www.idnnews.id/tangkap-investasi-usd-215-juta-persi-kepri-dukung-pembentukan-kek-kesehatan/>

